



# Course Outline (Higher Education)

**School:** Federation Business School

**Course Title:** CORPORATIONS LAW

**Course ID:** BULAW2614

**Credit Points:** 15.00

**Prerequisite(s):** (BULAW2611)

**Co-requisite(s):** Nil

**Exclusion(s):** Nil

**ASCED:** 0909

**Description of the Course :**

Building upon the introduction to company law in BULAW2611 Organisation Law, the course examines the relevant case law principles and statutory provision (Corporations Act 2001 (Cth)) which regulate corporations in the Australian business environment. Topics covered in this course are: corporate personality, incorporation, corporate constitution, corporate decision making, directors duties, members right and remedies, fundraising and insolvency.

**Grade Scheme:** Graded (HD, D, C, etc.)

**Placement Component:** No

**Supplementary Assessment:** Yes

Where supplementary assessment is available a student must have failed overall in the course but gained a final mark of 45 per cent or above and submitted all major assessment tasks.

**Program Level:**

Level of course in Program	AQF Level of Program					
	5	6	7	8	9	10
Introductory	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Intermediate	<input type="checkbox"/>	<input type="checkbox"/>	✓	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Advanced	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**Learning Outcomes:**

**Knowledge:**

- K1.** Comprehend the legal nature of a company (incorporation, separate legal personality, limited liability, corporate veil)
- K2.** Appreciate key elements of the legal framework governing regulation of companies
- K3.** Assess the role of company constitutions and how they interact with replaceable rules
- K4.** Explain corporate governance (meetings, director/officers duties and liabilities)
- K5.** Comprehension of corporate liability
- K6.** Recognise the significance of corporate fundraising and corporate finance
- K7.** Critically assess corporate insolvency

**Skills:**

- S1.** Identify and apply relevant legislation
- S2.** Analyse a given case scenario and apply relevant legal principles to the case scenario.
- S3.** Conduct and examine independent research and the ability to communicate the legal reasoning in written form.
- S4.** Recognise and reflect on the professional responsibilities in promoting justice and ethical issues which may arise within a professional context.

**Application of knowledge and skills:**

- A1.** Apply legal theory to a range of scenario analyses.
- A2.** Integrate social, environmental, sustainability, ethical and economic perspectives into a business context.
- A3.** Use initiative and judgment to research and analyse legal issues that involve specific and relevant types of law.

**Course Content:**

Topics may include:

- Corporate Personality and Regulatory Framework
- Incorporation
- Replaceable rules and the corporate constitution
- Management of companies (corporate organs, decision making and meetings)
- Duties of directors and other officers
- Members' rights and remedies
- Company Finance and Fundraising

- Administration (Corporate insolvency and winding up)

**Values:**

- V1.** To appreciate that the law is influenced by social, economic, environmental, political and/or international considerations.
- V2.** To appreciate that the law affects both business decision making and business practice.
- V3.** To appreciate the empowerment that knowledge of law gives both business and consumers.
- V4.** To develop a desire to be an active learner, one who reads, reflects, is autonomous, is proactive, discusses, reflects, writes and makes linkages.
- V5.** To develop an understanding that learning is a continual life-long process.
- V6.** To identify your weaknesses and strengths and reflect on how you learn.

**Graduate Attributes**

The Federation University FedUni graduate attributes (GA) are entrenched in the Higher Education Graduate Attributes Policy (LT1228). FedUni graduates develop these graduate attributes through their engagement in explicit learning and teaching and assessment tasks that are embedded in all FedUni programs. Graduate attribute attainment typically follows an incremental development process mapped through program progression. **One or more graduate attributes must be evident in the specified learning outcomes and assessment for each FedUni course, and all attributes must be directly assessed in each program**

Graduate attribute and descriptor		Development and acquisition of GAs in the course			
		Learning Outcomes (KSA)	Code A. Direct B. Indirect N/A Not addressed	Assessment task (AT#)	Code A. Certain B. Likely C. Possible N/A Not likely
GA 1 Thinkers	Our graduates are curious, reflective and critical. Able to analyse the world in a way that generates valued insights, they are change makers seeking and creating new solutions.	K2, K3, K7, S2, S4, A1, A3	A	AT1, AT2, AT3	B
GA 2 Innovators	Our graduates have ideas and are able to realise their dreams. They think and act creatively to achieve and inspire positive change.	Not applicable	N/A	Not applicable	N/A
GA 3 Citizens	Our graduates engage in socially and culturally appropriate ways to advance individual, community and global well-being. They are socially and environmentally aware, acting ethically, equitably and compassionately.	K1, K3, K6, A2	B	AT3	C
GA 4 Communicators	Our graduates create, exchange, impart and convey information, ideas, and concepts effectively. They are respectful, inclusive and empathetic towards their audience, and express thoughts, feelings and information in ways that help others to understand.	K4, S1, S3	A	AT2	A

Graduate attribute and descriptor		Development and acquisition of GAs in the course			
		Learning Outcomes (KSA)	Code A. Direct B. Indirect N/A Not addressed	Assessment task (AT#)	Code A. Certain B. Likely C. Possible N/A Not likely
GA 5 Leaders	Our graduates display and promote positive behaviours, and aspire to make a difference. They act with integrity, are receptive to alternatives and foster sustainable and resilient practices.	Not applicable	N/A	Not applicable	N/A

**Learning Task and Assessment:**

Learning Outcomes Assessed	Learning Tasks	Assessment Type	Weighting
K1, K2 S1, S2, S3, S4 A1, A2, A3	Written Assessment	Test	10-20%
K4, K5 S1, S2, S3, S4 A1, A2, A3	Written unsupervised assessment	Assignment	30-40%
K1, K2, K3, K4, K5, K6, K7 S1, S2, S4 A1, A2	Test / Final Assessment	Test / Final Assessment	40-60%

**Adopted Reference Style:**

Other (Footnotes (AGLC))